

PROCUREMENT MANAGEMENT

HighRoads Procurement Management automates the sourcing, negotiation and renewal of HR products and services. Flexible capabilities allow for collection and analysis of qualitative and quantitative data including tools for reverse auction, scoring and weighting of questions/data, network discounts and disruption analysis. Flexible reporting and decision support tools automatically analyze and score vendor proposals against pre-determined criteria in order to determine the best vendor, the best plan or service and the best price.

The solution supports the automation of the procurement process for HR products and services with the following benefits:

- Real-time procurement process management in an on-line environment
- Workbench where all stakeholders - vendor, employer, consultants - can work together and communicate
- Collaborative bidding environment and transparent negotiations
- Weighting, aggregation, scoring, and ranking of all vendor responses
- Automated side-by-side vendor comparison reports
- Automated process for re-purposing collected information

- Transparent, repeatable and auditable workflow process for RFPs, RFIs and renewals
- Qualitative health and welfare content

The Procurement Management solution also dramatically improves the vendor evaluation process through side-by-side proposal comparison reports and automated scoring tools. Client data collected during the procurement process can be seamlessly passed to any 3rd party organization such as the benefits administrator, eliminating the need to re-enter plan and pricing information during the annual enrollment system implementation.

HighRoads Procurement Management Services Include:

- RFP Management
- Renewal Management
- Service-area Analysis
- Plan Comparison Reporting

ABOUT HIGHROADS

HighRoads, Inc., is the only company providing employers year round access to real-time, unbiased benchmarking data for HR plans and pricing for complete market visibility. HighRoads HR managed service aggregates HR plan and supplier information into a central repository, dynamically fueling its real-time benchmarking tool, The Lab™, while automating the entire HR supplier management process. HighRoads has automated HR processes for more than 100 Fortune 500 employers along with 700 of their vendors, consultants and outsourced administrators. Clients include some of the world's largest companies, such as General Dynamics, Honeywell, IBM, Kraft, Staples and Textron. Founded in 1999, HighRoads is a privately held company headquartered in Woburn, Mass.