

HighRoads Vendor & Contract Service

HighRoads Vendor & Contract Service, a component of HighRoads' HR Control suite of services for benefits supply chain management, creates higher performing vendor teams and complete visibility through a centralized repository of all vendor contracts and actual SLA metrics. For the first time, employers are in control of their vendors' performance and dynamic contract terms, with HighRoads monthly penalty calculator and contract expiration alerts.

The solution allows your Human Resources(HR) department to take a more active role in managing your HR program vendors, creating true partnerships, and focusing on building strategic accountability, thus increasing the value of the vendor relationships and further reducing overall costs. Putting HR in control, as opposed to allowing vendors to manage themselves, generates a strategic and service delivery "fit" with vendors.

HighRoads Vendor & Contract Service is the only full-service solution that integrates supply-side strategy with the demand-side initiatives:

- Proactive, automated vendor performance management increases visibility and accountability
- Automated penalty calculations ensure fees are collected from vendors not performing to contractual obligations
- Notification in advance of contract expirations for strategic vendor/resource planning
- Contract revision and version control for a complete audit trail and compliance

Additionally, the service streamlines the contract retrieval and update process in the HighRoads central repository. Designing, managing and revising content in contracts is made simple by standardized, automated content that can be re-used across multiple contracts.